



MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS  
OF  
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION  
May 6, 2020

A regular meeting of the Board of Directors of New York City Economic Development Corporation (“NYCEDC”) was held telephonically, pursuant to notice by an Assistant Secretary, on Wednesday, May 6, 2020.

The following Directors of NYCEDC were present by conference telephone:

Cheryl Adolph  
Shirley Aldebol  
William Candelaria  
Marlene Cintron  
Hector Cordero-Guzman  
Lorraine Cortes-Vazquez  
Mitchell Draizin  
Robert Englert  
William Floyd  
Matthew Hiltzik  
Kapil Longani  
Pedram Mahdavi (as alternate for Vicki Been)  
James McSpirtt  
Melva Miller  
Patrick J. O’Sullivan, Jr.  
James Patchett  
Mark Russo  
Michael Schlein  
Charles Tebele  
Matthew Washington  
Betty Woo  
Kathryn Wylde

Members of NYCEDC staff also were present.

The meeting was called to order. Meredith Jones, Executive Vice President, General Counsel and Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the March 18, 2020 Special Meeting of the Board of Directors

There being no questions or comments with respect to the minutes of the March 18, 2020 special meeting of the Board of Directors, as submitted, a motion was made to approve such minutes, as submitted. Such motion was seconded and unanimously approved.

2. Election of Officer

Under NYCEDC's Bylaws, the Board shall elect such Senior Vice Presidents as it may from time to time determine. At this time, Mr. Patchett proposed that Amy Chan be elected as a Senior Vice President in addition to her continuing as an Assistant Treasurer. A description of certain responsibilities of Senior Vice Presidents may be found in Article IV of the Bylaws. It was anticipated that among her duties Ms. Chan would act as Controller. She shall perform such duties as are assigned to her by NYCEDC's President. Mr. Patchett then summarized the background of Ms. Chan.

At this time, Mr. Candelaria, chairperson of the Audit Committee of NYCEDC, stated that he endorsed the promotion of Amy Chan.

A motion was made to elect Amy Chan as a Senior Vice President (in addition to her being an Assistant Treasurer) of NYCEDC. Such motion was seconded and unanimously approved. The position of Amy Chan as an officer shall be conditioned upon the continuance of her employment by NYCEDC.

3. Approval

With respect to the approved items set forth above, it was understood that authorization and approval of such matters included authorization for the President and other empowered officers to execute the necessary legal instruments, and for the President and other empowered officers to take such further actions as are or were necessary, desirable or required, to implement such matters substantially on the terms described above.

4. Adjournment

There being no further business to come before the meeting, the meeting of the Board of Directors was adjourned at 9:12 a.m.

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Assistant Secretary

Dated: \_\_\_\_\_  
New York, New York