

**Build NYC Resource Corporation Authorized Post-Closing Transactions Report
February 18, 2020**

Number of Authorized Post-Closing Transactions¹

As of February 5, 2020, there have been three Authorized Post-Closing Transactions in the prior three months.

Active Project Name	Project Category	Closing Date	Original Completion Deadline	Description of Authorized Post-Closing Transaction	Purpose for Extension	Approval Date by Build NYC Staff	New Completion Deadline/ Sales Tax Exemption Expiration Date
The Chapin School, Ltd. (2016)	Revenue Bonds	8/24/2016	12/1/2019	Project Completion Extension	Due to an unanticipated necessary redesign of support structures for the Facility and delays in the remediation and removal of an underground oil tank.	11/12/2019	12/1/2020
Richmond Medical Center	Revenue Bonds	12/1/2018	10/1/2019	Project Completion Extension	Due to issues identified during the clearing and excavating of the vacant parcel it was discovered that the parking lot's drainage needed to be redesigned to account for unanticipated water runoff.	12/11/2019	6/30/2020

¹ Pursuant to the resolutions adopted by the Build NYC Resource Corporation Board of Directors on October 14, 2014, Build NYC staff may authorize extensions of project completion deadlines by up to 12 months so long as no additional financial assistance is granted and the other conditions specified in the resolutions are satisfied (the "Authorized Post-Closing Transactions").

Center for Urban Community Services, Inc. #2	Revenue Bonds	12/19/2018	8/1/2019	Project Completion Extension	Due to failure of owner of leased facility to: (i) Provide accurate asbestos certification, (ii) Vacate all Tenants to obtain Loft Board narrative statement, (iii) Issue the Loft Board Narrative necessary to commence construction.	2/4/2020	10/31/2020
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