

Build NYC Resource Corporation Enforcement Action Report
November 5, 2019

Description of Enforcement Actions and Entities

The enclosed report (beginning on page 2) provides a description of enforcement actions and names of entities against which enforcement actions have been taken.

Number of Ongoing Projects Outstanding

As of October 23, 2019, there were 138 ongoing projects outstanding.

Percentage of Projects Subject to Enforcement Action

The percentage of projects with respect to which enforcement actions are being undertaken (2) as compared to the ongoing projects outstanding (138) is 2%.

Defaulted Projects Not Currently Subject to an Enforcement Action

The number of projects for which events of default under program agreements have taken place and which are not currently subject to an enforcement action is 0.

Settlements Reached

Since the September 2019 Build NYC Resource Corporation Enforcement Action Report, no settlements have been reached, because there are no claims to settle.

Project Information

There are 2 projects on this report.

The NAICS Classification breakdown of these projects is as follows:

NAICS Classification	# of Projects	% of Projects
Elementary and Secondary Schools	1	50%
Nursing Care Facilities	1	50%

The Project Classification breakdown of these projects is as follows:

Project Category	# of Projects	% of Projects
Revenue Bond	2	100%

#	Active Project Name	Project Category	Closing Date	Field Visit(s)	Date Notice of Event of Default Issued	Date Project was Terminated	Default Category	Build NYC Enforcement Action	Current Status	Type of Financial Assistance	NAICS Classification	Borough	Board Authorized Assistance
1	La Scuola D'Italia-Guglielmo Marconi	Revenue Bond	9/1/2015	12/2/2016	2/27/2017 (T)	N/A	Project was not completed by Project Completion Date and defaulted by the Bond Trustee	N/A	Build NYC is working with the Trustee and Institution to resolve outstanding issues.	B, MRT	Elementary and Secondary Schools	Manhattan	\$ 3,279,055
2	Seaview Senior Living Housing Development Fund Corporation	Revenue Bond	1/1/2013	7/31/2014, 11/23/2015, 11/17/2016	3/2/2017 (T)	N/A	Trustee issued Event of Default due to Institution's failure to make a scheduled interest payment	N/A	Build NYC is working with Trustee and Institution to resolve outstanding issues.	B, MRT	Nursing Care Facilities	Staten Island	\$ 2,744,895

Note: Under the column "Date Notice of Event of Default Issued", "(B)" indicates that the EOD was issued by Build NYC and "(T)" indicates that the EOD was issued by the Trustee.