

**Build NYC Resource Corporation Authorized Post-Closing Transactions Report
September 24, 2019**

Number of Authorized Post-Closing Transactions¹

As of September 5, 2019, there have been two Authorized Post-Closing Transaction in the prior three months.

Active Project Name	Project Category	Closing Date	Original Completion Deadline	Description of Authorized Post-Closing Transaction	Purpose for Extension	Approval Date by Build NYC Staff	New Completion Deadline/ Sales Tax Exemption Expiration Date
Person Centered Care Services, Inc.	Revenue Bonds	6/13/2018	4/1/2019	Project Completion Extension	Due to the discovery of asbestos which delayed construction commencement until October 2018. Furthermore, the roof repair was also delayed several times due to inclement weather.	6/4/2019	1/1/2020
Services for the Underserved, Inc.	Revenue Bonds	7/21/2018	6/30/2019	Project Completion Extension	Due to delays in obtaining the necessary approvals from oversight agencies for the acquisition of four Brooklyn properties.	8/12/2019	6/30/2020

¹ Pursuant to the resolutions adopted by the Build NYC Resource Corporation Board of Directors on October 14, 2014, Build NYC staff may authorize extensions of project completion deadlines by up to 12 months so long as no additional financial assistance is granted and the other conditions specified in the resolutions are satisfied (the "Authorized Post-Closing Transactions").