

Annual Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2019

Run Date: 10/01/2019

Status: CERTIFIED

Certified Date: 10/01/2019

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$5,710,417.00
	Investments		\$14,310,711.00
	Receivables, net		\$28,672,851.00
	Other assets		\$0.00
	Total Current Assets		\$48,693,979.00
Noncurrent Assets			
	Restricted cash and investments		\$123,854,058.00
	Long-term receivables, net		\$1,634,472,608.00
	Other assets		\$10,173,443.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total Noncurrent Assets		\$1,768,500,109.00
Total Assets			\$1,817,194,088.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$850,220.00
	Deferred revenues		\$544,190.00
	Bonds and notes payable		\$28,462,478.00
	Other long-term obligations due within one year		\$151,376,707.00
	Total Current Liabilities		\$181,233,595.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$1,603,966,845.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$10,173,443.00
	Total Noncurrent Liabilities		\$1,614,140,288.00
Total Liabilities			\$1,795,373,883.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$21,820,205.00
	Total Net Assets		\$21,820,205.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$2,442,443.00
	Rental & financing income		\$0.00
	Other operating revenues		\$392,842.00
	Total Operating Revenue		\$2,835,285.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$4,422,280.00
	Supplies and materials		\$0.00
	Depreciation & amortization		\$0.00
	Other operating expenses		\$133,636.00
	Total Operating Expenses		\$4,555,916.00
Operating Income (Loss)			(\$1,720,631.00)
Nonoperating Revenues			
	Investment earnings		\$547,788.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00

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	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$547,788.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$14,115,084.00
	Total Nonoperating Expenses		\$14,115,084.00
	Income (Loss) Before Contributions		(\$15,287,927.00)
Capital Contributions			\$0.00
Change in net assets			(\$15,287,927.00)
Net assets (deficit) beginning of year			\$37,108,132.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$21,820,205.00