

**MISSION STATEMENT AND MEASUREMENTS**  
**Board of Directors Meeting**  
**February 6, 2019**

WHEREAS, the 2009 Public Authorities Reform Act requires NYCEDC to annually review its mission statement and measurements by which the performance of NYCEDC and the achievement of its goals may be evaluated; and

WHEREAS, NYCEDC proposes that it readopt its mission statement, and for Fiscal Year 2019 use substantially the same measurements approved by NYCEDC's Board for use for Fiscal Year 2018;

NOW, THEREFORE, RESOLVED that the Board approves the mission statement and Fiscal Year 2019 performance measures, set forth in Attachment A

# ATTACHMENT A

## Authority Mission Statement and Performance Measurements

### Name of Public Authority:

New York City Economic Development Corporation ("NYCEDC")

### Public Authority's Mission Statement:

The mission of NYCEDC is to realize New York City as the global model for inclusive innovation and economic growth, fueled by the diversity of its people and businesses, by strengthening the City's competitive position and facilitating investments that grow quality jobs and cultivate dynamic, resilient, livable communities throughout the five boroughs.

**Date Adopted:** February 6, 2019

<b>Performance Measures</b>
<b>Management of core assets</b>
Occupancy rate of NYCEDC-managed property
Square footage of assets actively managed by NYCEDC
Revenue generated by NYCEDC asset portfolio
<b>Strengthening the city's competitive position; inclusive innovation and economic growth</b>
Number of businesses served by industry-focused programmatic initiatives
Percentage of private sector jobs in innovation industries (calendar year)
MWBE commitment rate (Local Law 1)
MWBE award rate (Local Law 1)
<b>Facilitate investments that grow quality jobs</b>
Projected new private investment leveraged on the sale/long-term lease of City-owned property
Percentage of project employees that were reported to be earning a Living Wage or more*
Capital expenditures related to asset management
Total jobs at Project Locations (Local Law 62)*
<b>Cultivate dynamic, resilient, livable communities throughout the five boroughs</b>
Average monthly ferry ridership
Total capital expenditures (excluding asset management and funding agreements)
Square feet of graffiti removed
Percentage of active projects in boroughs outside of Manhattan*

\*This will represent FY19, which will be the most recent data available.