

To All Respondents:

Part 4. “Other Information” on page 23 is hereby amended by adding Section 4.4 “Administrative Fee” as follows:

4.4 Administrative Fee

Prior to or upon execution of the Contract for the Credits, pursuant to the terms of the Contract, the Purchaser will pay NYCEDC a non-refundable administrative fee (the “Administrative Fee”) that cannot be used to offset the Purchase Price.

Unless otherwise agreed upon pursuant to the terms of the Contract, the Administrative Fee will be determined as follows:

Administrative Fee Structure

Purchase Price	Fee
\$15,000 Purchase Price or Less	\$5,000
Purchase Price Greater than \$15,000 but Less than \$150,000	\$5,000 + 8% of Purchase Price In Excess of \$15,000
Purchase Price Greater than \$150,000 but Less than \$1,500,000	\$15,800 + 4% of Purchase Price In Excess of \$150,000
Purchase Price Greater than \$1,500,000	\$69,800 + 2% of Purchase Price in Excess of \$1,500,000

- 1. All requirements of the original RFP shall remain in full force and effect, except as set forth in this Addendum and any other previously issued Addenda.**
- 2. All capitalized terms set forth in this Addendum shall have the same meaning as set forth in the RFP being amended hereby.**

THIS ADDENDUM MUST BE SIGNED BY THE PROPOSER AND ATTACHED TO THE TECHNICAL PROPOSAL WHEN SUBMITTED.

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION

By: Maryann Catalano

Title: Chief Procurement Officer , Contracts

ACKNOWLEDGED AND AGREED:

Name of Proposer: _____

By: _____

Title: _____

Date: _____