

WE Venture

Investing in NYC's Women- and Minority- Founded Tech Startups

WE Venture is a \$30 million public-private partnership to connect New York City-based, women and minority-founded technology startup companies with the venture capital they need to grow and thrive.

Despite the substantial increase in venture capital funding nationally, women and underrepresented minorities represent only a small fraction of the recipients receiving funding.

New York City Economic Development Corporation (NYCEDC) has committed \$10 million, alongside \$20 million from five venture capital partners, for a total amount of \$30 million to be invested over the next five years. Through this initiative, more women and minority entrepreneurs will have access to the capital they need to grow their companies.

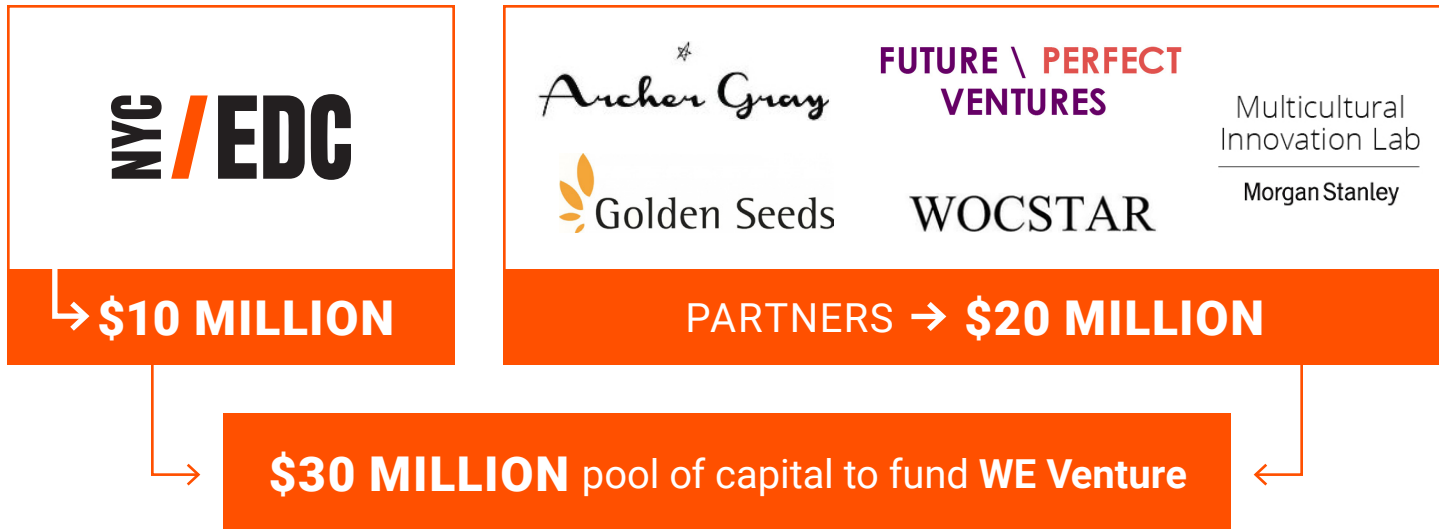
ADDRESSING THE NEED

The **WE Venture** program will:

- Facilitate investments in New York City startup companies founded by entrepreneurs from underrepresented groups
- Support job growth and innovation in New York City
- Move the needle toward closing the venture funding gap

How can **WE Venture** help your business? Contact our team at wevc@edc.nyc.

HOW WE VENTURE WORKS



PROGRAM ELIGIBILITY

WE Venture supports startups that:



Are founded, owned, or led by women and/or minorities



Have an NYC-based location



Are early-stage (ranging from seed stage through Series A)



Are technology or technology-enabled

WE Venture is an initiative of the **Strategic Investments Group (SIG)** at NYCEDC. SIG develops customized solutions to help companies lower real estate costs; access capital; and grow, relocate to, or expand within New York City. Whatever your sector or need, SIG will work to help you prosper in New York City.

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